



Date: 15/11/2023

Technical Picks

INTELLECT DESIGN ARENA LIMITED	
Reco Price	₹ 690
Buy Call	
Target Price	₹ 725
Stop Loss	₹ 670
Time Frame	20 Days

Rationale for Recommendation

On Daily chart, stock has given a breakout above its consolidation zone. RSI indicating positive crossover above 50 levels. Stock is also trading above its crucial EMA of 21 day and 50 Day. We think stock will move above this level till 725 zones where we can find its previous resistance.